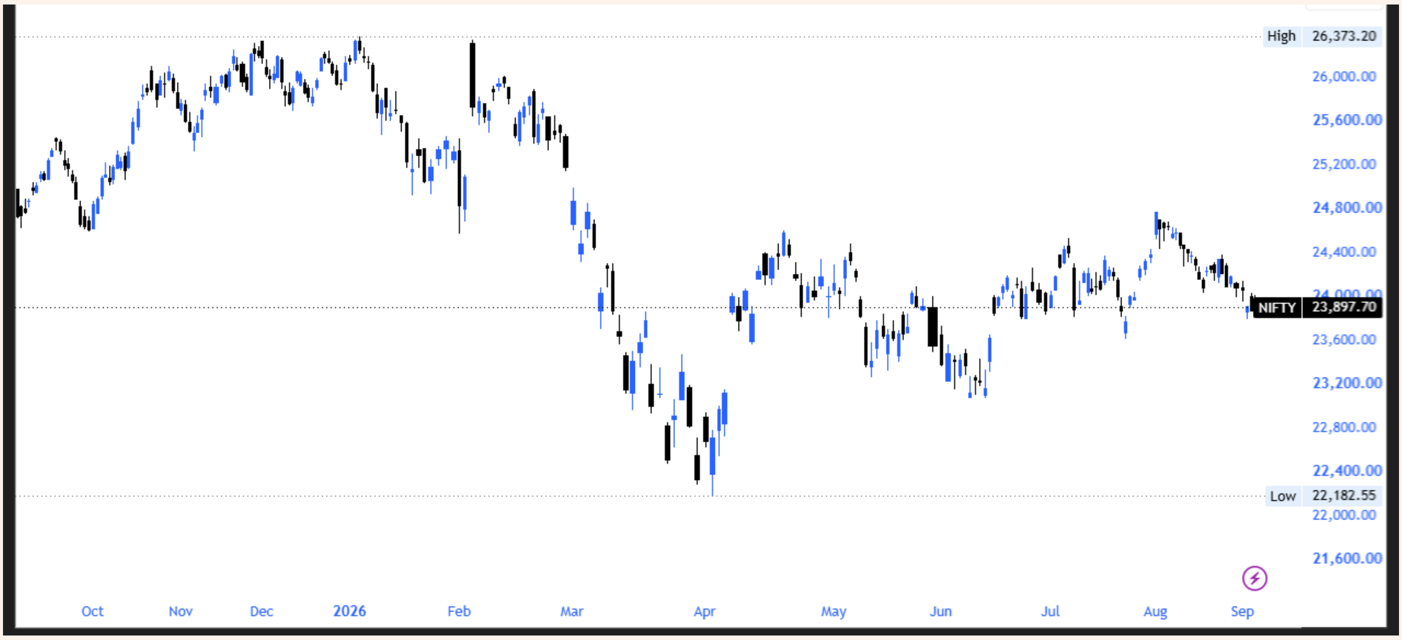
श्री LAKSHMISHREE

Gateway to your Financial Goals

Weekly Outlook: 06th Sep — 12th Sep 2026

INSIDE BAR...!!

NIFTY OUTLOOK

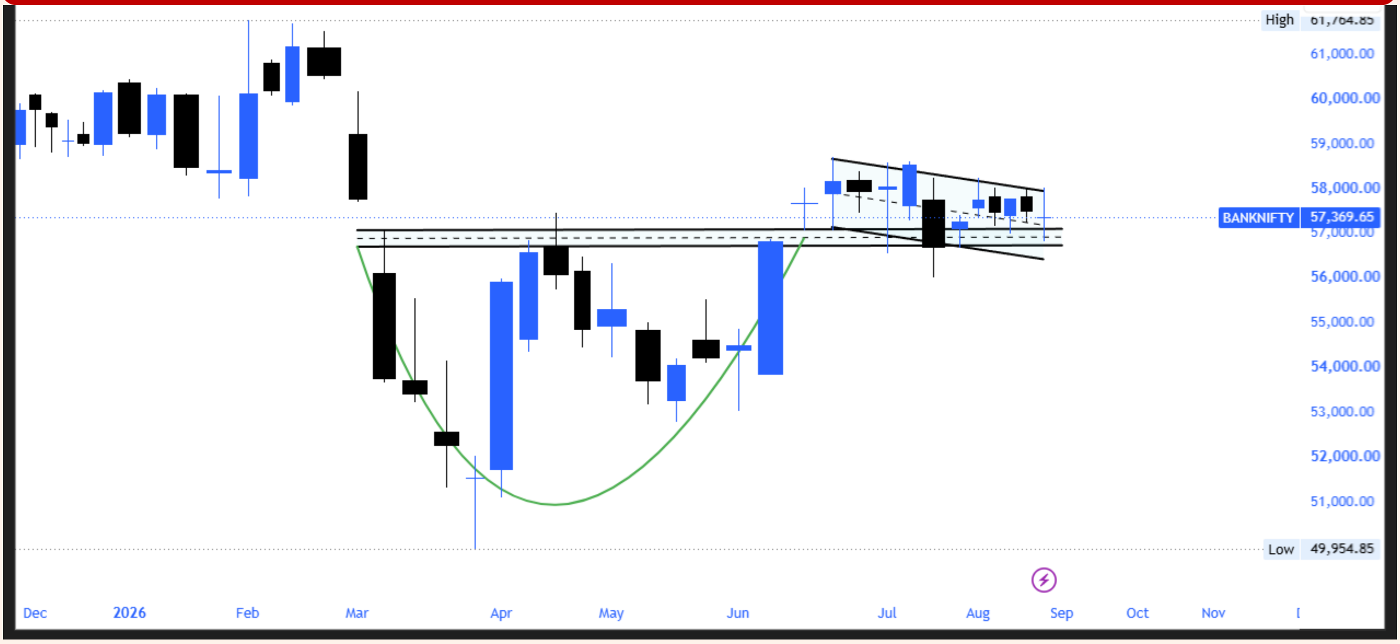


Nifty's weekly chart shows the index forming a pattern of higher highs and higher lows, currently consolidating between the 23,800 support zone and 24,000 resistance zone after closing at 23,897.70, down 1.15% for the week. The index is also trading within a converging ascending triangle structure, which typically signals a decisive move is approaching.

On the upside, a sustained break above 24,000 could open the path toward the 24,150–24,350 zone, with 24,601 as the next resistance to watch. On the downside, if 23,800 support fails to hold, the index may slip toward the 23,650–23,350 range, with deeper support near 23,070.

Momentum indicators remain range-bound, suggesting traders should wait for a clear breakout or breakdown confirmation before taking directional positions.

BANK NIFTY OUTLOOK



Bank Nifty: Breakout Above 58,000 Could Trigger Fresh Momentum

Bank Nifty ended the week on a positive note, forming a bullish candle on the weekly chart and closing right around a key falling trendline resistance. This makes the upcoming sessions crucial, as a decisive breakout could signal a shift in momentum. The 58,000 level remains the major breakout zone, and a sustained move above this mark could open the door for Bank Nifty to test the psychological 60,000 level.

On the downside, immediate support is placed around 57,200, while the broader support zone lies near 56,500. A breakdown below 57,200 could bring selling pressure back into the index and increase the possibility of a move towards 56,500.

Adding strength to the bullish structure, the weekly moving averages are acting as a launchpad, suggesting that dips may continue to attract buying interest. Overall, 58,000 is the key level to watch for the next major directional move.

Power play Stock Picks For The Week

MEESHO LIMITED

MEESHO is showing a constructive technical setup on the weekly chart after forming a long 15-week base. The recent price structure resembles a Classical Cup & Handle pattern, with the stock gradually forming higher lows and holding above its rising short-term trend line. The stock is currently trading near the key breakout zone, indicating improving buying interest. A decisive weekly close above ₹215, preferably supported by strong volume, could confirm the breakout and trigger the next leg of the uptrend. Business Standard

On the downside, ₹195 is the important closing-base support and stop-loss level. Sustaining above this zone would keep the bullish structure intact. If the breakout above ₹215 is confirmed, the stock could open the upside towards ₹235–₹250 in the coming weeks.

Overall view: Bullish above ₹215 | SL: ₹195 closing basis | Targets: ₹235–₹250.

CITY UNION BANK LIMITED

CUB has been consolidating for nearly 30 weeks inside a well-defined symmetrical triangle, forming after a strong prior uptrend from the 120 zone to highs near 240. The stock is currently trading at 236.01, hovering right below the crucial breakout resistance of 240, with the recent weekly candle showing a sharp bullish move (+6.20%) that pushes price toward the apex of the triangle.

The 170–210 zone has acted as a solid demand base throughout the consolidation, with multiple tests holding firm — a sign of strong accumulation. RSI has curled back above the midline, supporting bullish momentum building into the breakout attempt.

A sustained weekly close above 240 would confirm the triangle breakout, opening room toward a target zone of 300–320. Stop-loss for the setup should be placed below 210 on a closing basis, invalidating the base structure if breached.

SHADOWFAX TECHNOLOGIES LIMITED

SHADOWFAX™

Think ahead!

SHADOWFAX is showing a constructive technical structure after forming a 28-day long base, with the price action gradually creating a sequence of higher highs and higher lows. The stock is currently consolidating within a Symmetrical Triangle pattern, indicating a period of contraction and potential energy build-up before the next directional move.

A decisive breakout above the ₹265 resistance zone would confirm the pattern breakout and could signal the beginning of a fresh upward move. Traders can watch for strong price action and volume expansion above ₹265 for better confirmation. On the downside, ₹230 remains an important support and closing-base stop-loss zone; a sustained close below this level would weaken the current bullish setup.

If the breakout sustains, the stock could open the way toward the ₹350 upcoming target zone. Overall, the setup remains bullish above ₹265, with the symmetrical triangle breakout acting as the key trigger for further upside.

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Research Analyst: INH000014395

Registered Office:

Unit No 407, IV Floor, Marathon Icon , Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel

Contact No: (022) 43431818

Corporate Office:

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002

Contact No: (0542) 6600000

Regional Offices:

Kolkata, Ahmedabad, Jaipur, Kanpur, Delhi, Ujjain.

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